

YEAR IN REVIEW

Since our inception, we have deployed over \$5 million in capital, provided loans for employers to create 319 jobs, and assisted 525 clients. 2018 continued to be a productive year for Venture North Funding & Development. The new sources of capital we earned through last year's CDFI certification went to work for businesses all across our 10-county region. Thank you for continuing to share our belief in the power of entrepreneurs to transform their communities. We're pleased to share a couple of their stories in this report.

Laura Galbraith | Executive Director for Venture North

ECONOMIC GROWTH HIGHLIGHTS

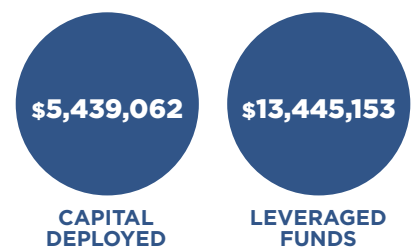


FOOD FOR THOUGHT How do you take a vacant elementary school and create a culinary campus that highlights agribusiness production and education? That's exactly the question that owners of the Long Lake Culinary Campus sought to answer. Food For Thought took advantage of this unique opportunity to move their manufacturing operation to this larger space, grow their team, and purchase additional equipment with loan funds from Venture North.



STORMCLOUD BREWING COMPANY Rick Schmitt and Brian Confer opened Stormcloud Brewing in downtown Frankfort five years ago and have been growing ever since. In 2018, they approached Venture North for funds to purchase more brewing equipment. The loan will allow them to offer a third product in their canned lineup to offset the seasonality of business in Benzie County. "We felt we were in a position to create awareness that this type of funding is available," says Rick, "We've been able to hire new employees and the money stays in our region, as a result."

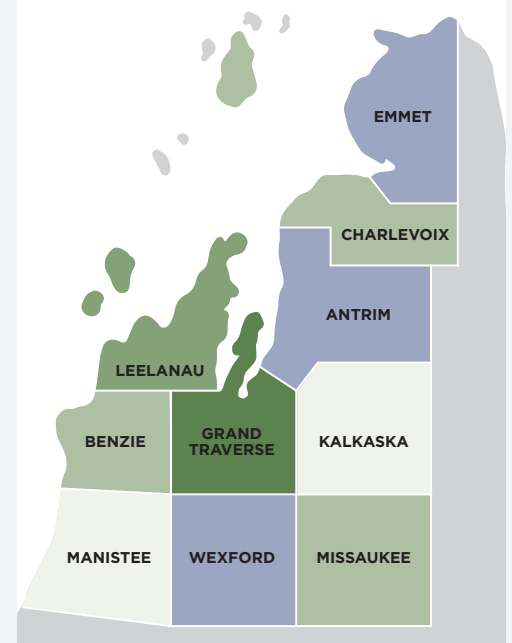
OUR IMPACT

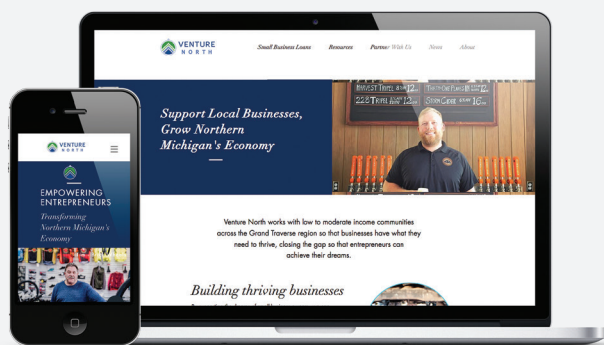


**319 JOBS
CREATED**

**94 LOANS
DISBURSED**

**525 CLIENTS
ASSISTED**





STRENGTHENING OUR ORGANIZATION

Our new website was launched this year with a focus on showcasing the impact of our work. Through client stories and simple navigation, it will be a tool to inform partners, highlight the products we offer to businesses and entrepreneurs and demonstrate results to our small business community. Please visit www.venturenorthfunding.org

SUPPORTING PARTNERS

Alfie Logo Gear	Garfield Township	Northwestern Mutual
American Waste	Graceland Fruit	Parker Harvey
Benzie County	Grand Traverse Area Catholic Schools	Peterson McGregor and Associates
Bill Marsh Auto Group	Grand Traverse County	PNC
Boride Engineering	Grand Traverse Industries	Rotary Charities
Britten Studios, Inc.	Grand Traverse Resort and Spa	Sara Lee Frozen Bakery
Chase Bank	Hagerty	Skilled Manufacturing
Chemical Bank	Huntington Bank	Springfield Roofing
Cherry Capital Airport	Interlochen Center for the Arts	Traverse Area Association of Realtors
Cherryland Electric Cooperative	ITC Holdings	Traverse Bay Area Intermediate Schools
City of Cadillac	MEDC	Traverse City Light & Power
Cone-Drive Operations	Munson Medical Center	Traverse City Record Eagle
Consumers Energy	Networks Northwest	Trion Solutions
DTE Energy	Northern Trust	USDA
Crystal Mountain	Northwestern	
David Chapman Agency	Michigan College	
Fifth Third Bank		
4Front Credit Union		



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Thank you Remos Lenio for your years of service and experience.

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